

Inyosi Enterprise and Supplier Development

Instructions

- To enable us to process your application, please complete this form in full using block letters.
- To avoid any delays, please submit all the documents we require with this application.
 - A list of the documents you need to provide is specified in Annexure 1.
 - The banking details will only be sent once FICA has been completed and investment account has been opened. We will not accept cheque or cash deposits.
 - Enterprise and Supplier Development statements, will be issued after your indicated BEE year end by an accredited empowerment rating agency.
 - We will only process your application when we receive and verify all FICA documentation, proof of transfer & have confirmed receipt of funds.
 - MONTH END CUT OFF IS 5 DAYS PRIOR TO MONTH END
- Please initial each page of this application and initial and sign in the indicated spaces. If you do not do so, your application will be delayed.
- Please email the completed application form, together with the required supporting documentation, to investors@inyosi.co.za.
- Please note, this is an interactive pdf and you can complete your details in the form.

A Investor details ("You"/"Investors")

New investor Existing investor Entity number:

Please tick if we may not use your company name for marketing purposes

Entity type: please tick the appropriate box and note the requirements detailed in **Annexure 1**

South African (Pty) Ltd South African Listed Company South African Close Corporation
 Partnership Other (please specify)

Registered name of company: _____ Company Reg No: _____

Primary sector activity of your company (e.g. Manufacturing, Finance, Agriculture): _____

Contact person: _____

Authorised representative (Complete Section 3): _____

Physical address: _____ Suburb: _____

City/Town: _____ Province: _____ Postal Code: _____

Registered address: _____ Suburb: _____

City/Town: _____ Province: _____ Postal Code: _____

Postal address: _____ Suburb: _____

City/Town: _____ Province: _____ Postal Code: _____

Contact details: _____ Business: () Cell: ()

We will send all communications to you via email including monthly investment statements.

E-mail 1: _____ E-mail 2: _____

E-mail 3: _____ E-mail 4: _____

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Political exposure

The entity of any of its related parties or their relatives or known close associates is/are, considered to be a Domestic Politically Exposed Person(s) and/(or) Foreign Politically Exposed Person(s) Yes No

The entity or any of its related parties is/are, considered to be a Domestic Prominent Influential Person(s) Yes No

If Yes to either of the above, please provide details in the ultimate beneficial ownership form.

The definitions of DPEP, FPEP and DPIP are in Annexure 1, Section 1

Please note that it is the client's responsibility to advise us should this status change.

Tax details of the investor

Registered South African taxpayer: Yes No

Tax number: _____ Tax office: _____

VAT Number (note that VAT number is required for a VAT invoice related to Supplier Development): _____

Company BEE Information

Indicate BEE Year End (as per your companies CIPC documents):

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Type of BEE Codes Applicable:

QSE Generic Codes

OR

Sector Specific Codes:

CA Construction Financial Services Forestry ICT

Mining Property Tourism Agriculture Transport

Legal Marketing, Advertising & Communication

If you do not select a sector you will default to the Generic Sector Code.

B Enterprise and Supplier Development Agreement

We hereby appoint Inyosi Solutions (Pty) Ltd, the duly appointed 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios, in terms of Amended Code Series 400 Clause 9.1.23 (or similar clause in any of the Sector Specific Codes) to receive our contribution and to implement Enterprise and Supplier Development on our behalf. Inyosi Solutions (Pty) Ltd provides qualifying beneficiaries with access to finance, access to skills and access to markets.

Authorised Signatory Name(s): _____

Date: _____

SIGNATURE SIGNATURE

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C Source of funds invested

<input type="checkbox"/> Tax Refund	<input type="checkbox"/> Investment/Insurance pay out	<input type="checkbox"/> Passive Income	<input type="checkbox"/> Venture Capital
<input type="checkbox"/> Trust donor	<input type="checkbox"/> Savings	<input type="checkbox"/> Sale of assets	<input type="checkbox"/> Donations
<input type="checkbox"/> Other			

If "Other source" was selected, please provide as much detail as possible about the origin of the source of funds:

Please note that in certain circumstances we may request additional information.

D Not an offer to the General Public

The Investor acknowledges that, prior to paying any investment funds to Inyosi Solutions in terms of this application, it is not a member of the General Public because:

1. It has contacted Inyosi who has invited the investor to the Inyosi Enterprise and Supplier Development offering,
2. It has understood that these investments are interest free loans for the purpose of facilitating the Client's BBBEE Code adherence, specifically Enterprise and Supplier Development,
3. There are service and advisory agreements in place which govern the Investors investment, highlighting the unsecured interest free nature of the loan, that the loan is not for investment purposes but to assist the Investor in achieving its BBBEE objectives, and the risk the Investor is exposed to is a pool of underlying loans to unlisted and unrated black owned businesses,
4. It has enjoyed face to face meetings (in person or virtually and or by email) and has had the opportunity to understand the investments made,
5. The Supplier Development and Enterprise Development loans to Inyosi Capital and/or New Amalfi Technology or the Emerging Legal Entities (LEs) selected for Legal Sector investors as defined in the Legal Sector Scorecard respectively are bilateral agreements and will be signed by the Investor and the beneficiary company representatives, and
6. The Inyosi Solutions reserves the absolute right to reject an investor's application. Inyosi Solutions will therefore only advise the Investor of the bank account into which the investment must be made after a successful decision to accept the Investor's investment application has been approved and processed by Inyosi Solutions.

Authorised Signatory Name(s):

SIGNATURE	SIGNATURE
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E Investment amount

You hereby apply to invest in the selected investment(s) in accordance with the relevant documentation.

Investment Name	Minimum Investment	Lump Sum Amount
Inyosi Enterprise Development Investment (Unsecured interest free loan)	R50 000	R
Inyosi Supplier Development Investment (Unsecured interest free loan)	R50 000	R
Inyosi Enterprise Development ICT Investment (Unsecured interest free loan)	R50 000	R
Inyosi Enterprise Development Legal Investment (Unsecured interest free loan)	R50 000	R

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F Business banking details

Please supply proof of banking details not older than 3 months and complete the section below to facilitate a smoother process for future withdrawals. We will only make payments electronically to a South African bank account in the measured entities name.

Name of bank:

Branch name:

Branch code:

Name of account holder(s):

Account number:

Type of account:

Current (Cheque) Savings Savings/Transmission

Account holder relationship:

Own Joint Other

G Financial adviser fees and declaration

Financial adviser fees

You confirm that the financial adviser whose details are below is your duly appointed financial adviser and you agree to pay the fees as indicated in the summary below.

Authorised Signatory Name(s):

SIGNATURE	SIGNATURE
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Fee summary (excl. VAT)

Please complete below the fees to be paid to your financial adviser (refer to Section L for fee options) – Increments of 0.25%:

Investment	Initial Adviser Fee (deducted from capital) ¹	Annual Adviser Fee (deducted from capital) ¹	Asset Management Fee	Admin Fee	Supplier Development Fee
Enterprise Development	Either . . . % (max 1.75%) OR 0 . . . % (max 0.50%)	and 0.25% ongoing 0 . . . % (max 0.50%)	3.00% p.a. ³	0.25% p.a. ³	n/a
Supplier Development	Either . . . % (max 1.75%) OR 0 . . . % (max 0.50%)	and 0.25% ongoing 0 . . . % (max 0.50%)	3.00% p.a. ⁴	0.25% p.a. ⁴	2% ²

1. Fees excluding VAT.

2. Supplier Development Fee is paid to Inyosi Capital for access to iHive, our preferential procurement platform. Deducted from your capital in advance on investment inception. Thereafter Inyosi Capital will issue you an invoice shortly before each of your financial year ends following your investment anniversary. Your invoice must be paid within 60 days of issue. If your invoice is not settled by you within 60 days of issue, payment will be deducted from your loan and paid to Inyosi Capital (capped at R150,000 p.a.).

3. Paid by New Amalfi Technology/ELE for Legal Sector.

4. Paid by Inyosi Capital.

Financial adviser details and declaration

Financial adviser institution name:

Financial adviser name:

FSP number:

Declarations

As the financial adviser and Independent FSP, I confirm that:

- I/We have established and verified the identity of the client mentioned under Investor Details in this Application, as well as the person acting on behalf of the client (if applicable) and related parties including Ultimate Beneficial Owners according to the requirements as set out in the Financial Intelligence Centre Act, 38 of 2001("FICA"), and any legislation, regulations or guidelines related thereto.
- I/We will keep record of the verification documents as required in terms of the FICA and will make available copies of these documents and details of the verification procedures followed on request to any party entitled thereto in terms of FICA.
- As the financial adviser I confirm that I am authorised (in terms of the FAIS Act) to provide advice in respect of this product which is FAIS Product Category - Category 1.10

Name of financial adviser: _____

Date: _____

SIGNATURE

The amount of the fees payable to the financial adviser will be as indicated by you in the summary above. The fees will be deducted monthly from your investment and paid to the financial adviser. The fees will be stopped at your discretion.

H Our offices

Our business hours are from 8.30am to 5pm Monday to Friday.

Compliance Officer | AHI has appointed external compliance practice Compli-Serve (SA) (Pty) Ltd to assist the FSP in complying with its FAIS regulatory obligations. Our Compliance Officer is Mr Michael van Antwerpen who can be contacted at 0861 273 783 or via email at info@compliserve.co.za.

AHI Asset Management: | 4th floor, The Terraces, 25 Protea Road, Claremont, 7700 | Suite 229, Private Bag X1005, Claremont 7735 | E-mail: ahi@stellarcapital.co.za

Inyosi Solutions | Unit 17, Greenwich Grove, Station Road, Rondebosch, Cape Town, 7700 | Contact details: Tel: 021 657 8760 / 021 657 8770 | E-mail: investors@inyosi.co.za | www.inyosi.co.za

I Complaints

If you are not satisfied with this investment or our services you may submit a written complaint, together with supporting documents, to the AHI Compliance Officer or AHI Asset Management at the address in Section H.

J Conflict of interest

We have a Conflict of Interest Management Policy to manage any existing or potential conflicts. A copy of the policy will be made available to you on request.

K The terms of this investment agreement

The loan agreement issued will form the agreement between the relevant Parties.

We use the definitions below to explain important concepts and terms. Please read them carefully.

- Investor ("You"): The individual or legal entity who makes this investment and for whose benefit the investment is held.
- Enterprise Development Portfolio(s): The Enterprise Development and/or Enterprise Development ICT pooled fund and/or Enterprise Development Legal solution created to comply with the relevant B-BBEE legislation.
- Supplier Development Portfolio(s): The Supplier Development pooled fund(s) created to comply with the relevant B-BBEE legislation.
- The Portfolios: The Enterprise and Supplier Development pooled funds created to comply with the relevant B-BBEE legislation.
- Inyosi Capital (Pty) Ltd ("Inyosi Capital"): The Supplier Development company who provides supplier development services to you.
- Inyosi Finance NPC ("Inyosi Finance"): A not for profit company whose main aim is to assist in the development of black owned entities.
- Inyosi Solutions (Pty) Ltd ("Inyosi Solutions") is the 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios and Inyosi Capital and Inyosi Finance NPC.
- AHI Asset Management (Pty) Ltd, FSP636: The appointed manager with an authorised representative of AHI Asset Management (Pty) Ltd acting as Portfolio Manager.
- New Amalfi Technology Repair and Training (Pty) Ltd ("New Amalfi Technology"): An enterprise development ICT company.
- Inyosi Enterprise NPC ("Inyosi Enterprise"): A not for profit company whose main aim is to provide enterprise development assistance to black owned companies.
- ELEs: Emerging Legal Entities as defined in the Legal Sector Code selected by Inyosi Solutions for Legal Sector investors.

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Financial advice

1. Where applicable you have appointed the financial adviser through whom you have submitted this application to be your authorised agent. If you are in need of financial planning assistance, please contact your financial adviser. You may contact our Client Services Team on 021 657 8760 / 021 657 8770 for product information, but we will not provide financial advice (tell you whether this investment may be appropriate for your needs).
2. The financial adviser is not our agent.
3. We do not accept any responsibility for any representations the financial adviser makes to you about the investment.
4. We are not liable for any errors or omissions by the financial adviser when they provide investment information to you.
5. Where applicable, you authorise us to act in accordance with all instructions your financial adviser gives us about implementing, maintaining and servicing your investment.
6. You indemnify us and hold us harmless against any loss or damage you may suffer because we act on your financial adviser's instructions.
7. The fact that Inyosi Solutions pays the agreed upon fees to your financial adviser in consideration for the introduction of further investments under its management does not mean that the financial adviser acts as the agent of Inyosi Solutions and paragraphs 1 to 6 above will apply in such circumstances. The financial adviser is not acting as agent of Inyosi Solutions.
8. The financial advice fees will be deducted from the value of your investment and paid to your financial advisor.

Applying to invest

9. Application forms, FICA documentation and proof of payment will only be accepted and processed up till 5 days prior to month end. Any application forms, FICA documentation and proof of deposits received within 5 days of month end run the risk of only being processed in the following month.
10. We will only process instructions that you or your financial adviser submit on our transaction forms, which are available at www.inyosi.co.za or from our Client Service Team on 021 657 8760 / 021 657 8770.
11. We reserve the right to withhold processing of any unclear, incomplete, or ambiguous requests you or your financial adviser forward us.
12. We reserve the right to request any additional evidence to identify the source of the investment amount prior to processing this application.
13. You must provide copies of all verification documents with this application. We are not obliged to process this application form if you do not comply with the requirements of the Financial Intelligence Centre Act, 38 of 2001 ("FICA").
14. Any money we receive by Electronic Funds Transfer (EFT) is deemed not to have been received by us and we will not make any transactions for an application until our bankers have unconditionally credited our bank account with the money.
15. No cash payments will be accepted.
16. Investments you make before the closing dates will accumulate in the relevant Enterprise Development or Supplier Development bank Account. We reserve the right to extend, close or retract the investment before implementation date in the event of excessive demand, weak demand or severe market conditions. In this event we will refund the investment.
17. You have a 60 day notice period to withdraw/cancel your application. If your application is withdrawn/cancelled during this notice period, we will sell the assets at market value which may be higher or lower than your initial investment and pay you this plus any financial adviser fees that have been paid. We will also deduct the penalty fee contained in Section L. The notice period starts from the end of the month in which you surrender.
18. Inyosi Solutions is your duly appointed 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios and Inyosi Capital, Inyosi Finance, Inyosi Enterprise, New Amalfi Technology and/or the ELEs selected by Inyosi Solutions with authorised representative of AHI Asset Management (Pty) Ltd, FSP636.
19. Any personal information may be used by Inyosi Solutions in the normal course of business to provide the products and services and Inyosi Solutions may retain and share any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Inyosi Solutions will disclose or report personal information if and when required to do so by law or any regulatory authority, and to the Inyosi Solutions's employees (if relevant), or agents who require such information to carry out their duties. I/we consent to the processing of my/our personal information/data and the disclosure of my/our personal information/data to any tax authority and/or as may be required to comply with FATCA and the Common Reporting Standard (CRS) as explained in the Terms and Conditions and the Compulsory Foreign Tax Declaration, the Organisation for Economic Co-operation, and Self-Certification attached hereto. I consent to Inyosi Solutions making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Inyosi Solutions obtaining any other information concerning me from any source whatsoever to enable Inyosi Solutions to process this application. A copy of our privacy policy is available from investors@inyosi.co.za.

The value of your investment - pricing and valuations

20. This investment is a medium to long-term investment.
21. You have made an unsecured interest free loan which will be carried at estimated realisable values based on the value of the underlying portfolio.
22. On acknowledgement that these investments will earn no return as the underlying investments are all interest free unsecured investments as defined in the Revised BBBEE Codes of Good Practice.
23. The value of the investment may fluctuate relative to the market value of the underlying loans.
24. Past performance of the investments is not indicative of future performance.
25. All investments are valued daily.

Fees, costs and charges - please refer to Section L

26. The fees payable to your financial adviser will be paid by Inyosi Solutions. The amount of the fees payable to the financial adviser will be as indicated by you in the summary above. The fees will be stopped at your discretion.
27. If, on the date of signature of this application form, an updated signed application form exists and the fees are different on that form, the fees on the updated application form will apply.
28. For Supplier Development an annual fee of 2% (excl VAT) of your investment amount (capped at R150,000) will be deducted, from your capital in advance on investment inception by Inyosi Capital for access to iHive via the preferential procurement platform. A valid VAT Invoice will be sent to you within 30 days of investment being processed and within 30 days of your year end for as long as the investment is in force. The investor undertakes to settle the annual invoice directly with Inyosi Capital. If the invoice is not settled within 60 days of issue, the investor authorises Inyosi Capital to deduct this annual fee by deducting units from the capital value of the investment in full and final settlement of the VAT invoice raised referred to above.

Withdrawing your money

29. You understand that the investment has a 5 year maturity.
30. If you request a full or partial surrender of your investment, we will liquidate this at the market value of the underlying investments. You understand that you may liquidate your investment portfolios subject to the notice and penalty fee and supplier development fee if applicable contained in Section L.
31. If you surrender your investment after the 60 day notice period,* we will sell the assets at the actual date of the liquidation (which will be any day within the 60 day liquidation period) and pay you the market value after calculating the penalty fee, which may be lower than the initial amount you invested.
32. We will pay you the money from any surrender request 60 days following the month in which we received your liquidation request. In the unlikely event that liquidation is not possible we will settle the liquidation request by an in specie delivery of the/an underlying loan. The surrender may take us a period of time to liquidate your investment, in which case we will inform you of the liquidation date.
33. We will not pay money from the redemption or sale of this investment to third party bank accounts and in terms of our obligations under FICA, we may request updated or additional documents before making any payments.
34. We will only make payments of the proceeds of the investment in South African rands subject to any income or other tax legislation at the time; and when we have received written confirmation of your current bank details.
35. We do not guarantee the value of the investment proceeds. The investment benefits are determined solely by reference to the value of the particular assets held for the purpose of your investment. Settlement of investment is entirely dependent on the value of the assets.

*180 days notice period for Legal Sector

Enterprise and Supplier Development

36. Supplier Development investors agree to providing details of their black owned supplier(s) together with references by completing Annexure 3. These supplier(s) will be vetted by Inyosi and listed on iHive.
37. You will receive an Enterprise Development and/or a Supplier Development statement issued by an accredited verification agent at the end of your indicated BEE year end, for every year that you have remained invested at such year end.

Risk declaration

38. By completing and submitting this application form you acknowledge that you are aware of all risks associated with this investment and that the below key risks identified by Inyosi Solutions are not the only risks associated with the investment. Furthermore Inyosi Solutions provides no guarantee on the effectiveness of any risk mitigation.

KEY RISKS	RISK MITIGATION - ENTERPRISE DEVELOPMENT*	RISK MITIGATION - SUPPLIER DEVELOPMENT
The Portfolios will be exposed to unlisted investments	The initial loan is to New Amalfi Technology who on-lends to Inyosi Enterprise. Ultimately loans are made to diversified enterprise development beneficiaries with reasonable geographic and sector diversification. Inyosi Solutions is the 3rd party implementing agent of New Amalfi Technology and Inyosi Enterprise.	The initial loan is to Inyosi Capital who on-lends to Inyosi Finance. Ultimately loans will be made to diversified suppliers nationally and across different sectors. Inyosi Solutions is the 3rd party implementing agent of Inyosi Capital and Inyosi Finance.
The assets are unrated	Although the assets are unrated, the Portfolios will ensure that the maximum possible security is obtained by imposing financial covenants on the borrower, by taking as much security as possible, and through our sound investment process, due diligence and ongoing reporting and monitoring of assets.	Although the assets are unrated, the Portfolio will ensure that the maximum possible security is obtained by imposing financial covenants on the borrower, by taking as much security as possible, and through our sound investment process, due diligence and ongoing reporting and monitoring of assets.
The assets are difficult to price	Enterprise Development assets earn no interest. All loans are carried at book value unless there is a clear indication that the borrower is unable to pay fees, if applicable, or capital at which point the valuation will be adjusted to reflect this.	Supplier Development assets earn no interest. All loans are carried at book value unless there is a clear indication that the borrower is unable to pay fees, if applicable, or capital at which point the valuation will be adjusted to reflect this.
The assets are illiquid	Enterprise Development loans are typically for a period of 3 – 5 years, they are relatively illiquid.	Supplier Development loans are typically for a period of 3 – 5 years, they are relatively illiquid.

KEY RISKS	RISK MITIGATION - ENTERPRISE DEVELOPMENT*	RISK MITIGATION - SUPPLIER DEVELOPMENT
Liquidity in the event of a redemption	The Portfolios are well diversified and should manage to fund any redemptions. The following process will facilitate redemptions: 1. The Portfolios will always hold a small component of cash; 2. Where possible liquidations will be funded by inflows; 3. The underlying loan assets are staggered in maturity and thus there are ongoing loan maturities which could fund any redemptions; 4. The investor must provide 60 days' notice. This provides time for the Portfolios to secure the liquidity needed to fund the withdrawal; and 5. All early surrenders are subject to the liquidity provisions of the Portfolios, and assets may be ring-fenced within the 60 day period. In the event of the Portfolios not being able to liquidate the underlying assets during this time, New Amalfi Technology may elect to pass the investments in specie to the investor.	The Portfolio is well diversified and should manage to fund any redemptions. The following process will facilitate redemptions: 1. The Portfolio will always hold a small component of cash; 2. Where possible liquidations will be funded by inflows; 3. The underlying loan assets are staggered in maturity and thus there are ongoing loan maturities which could fund any redemptions; 4. The investor must provide 60 days' notice. This provides time for the Portfolio to secure the liquidity needed to fund the withdrawal; and 5. All early surrenders are subject to the liquidity provisions of the Portfolio, and assets may be ring-fenced within the 60 day period. In the event of the Portfolio not being able to liquidate the underlying assets during this time, Inyosi Solutions may elect to pass the investments in specie to the investor.
Enterprise and Supplier Development ratings are subject to the current legislative environment	The Portfolios' empowerment rating performance is subject to changes in legislation that may impact negatively on the Portfolios' rating. This will be mitigated by Inyosi Solutions keeping abreast of legislative changes and reviewing the Portfolios' mandate where and when appropriate.	The Portfolio's empowerment rating performance is subject to changes in legislation that may impact negatively on the Portfolio's rating. This will be mitigated by Inyosi Solutions keeping abreast of legislative changes and reviewing the Portfolio's mandate where and when appropriate.
Risk to Capital	The Portfolio makes an initial unsecured interest free loan to New Amalfi Technology which ultimately makes loans to qualifying entities in terms of the DTI scorecard. The qualifying entities are typically smaller enterprises looking for funding to grow or who require working capital to finance purchase orders. If an entity to whom a loan was made is unable to repay capital this will negatively impact on the value of each Portfolio and will also negatively impact on the value of your own investment leading to capital losses. Our rigorous screening process of such entities together with the portfolio diversification will mitigate some of this risk.	The Portfolio makes an initial unsecured interest free loan to Inyosi Capital (Pty) Ltd which ultimately makes loans to qualifying entities in terms of the DTI scorecard. The qualifying entities are typically smaller enterprises looking for funding to grow or who require working capital to finance purchase orders. If an entity to whom a loan was made is unable to repay capital this will negatively impact on the value of each Portfolio and will also negatively impact on the value of your own investment leading to capital losses. Our rigorous screening process of such entities together with the portfolio diversification will mitigate some of this risk.
Returns	Investors into the Enterprise Development Portfolio are investing into unsecured interest free loans and earn no return on this investment.	Investors into the Supplier Development Portfolio are investing into unsecured interest free loans and earn no return on this investment.

* Enterprise Development Legal will have exposure to a select few ELEs which comply with the Legal Sector Codes. This will reduce diversification and increase risk.

Investor declaration

39. You declare that:
- You have read, understand, and agree to be bound by the provisions of this application.
 - All the statements and information you give us are true and correct.
 - Where this application is signed in a representative capacity, you have the necessary authority to sign this.
 - All statements and disclosures form part of the agreement between you and us and we have the right to make any enquiries from any source to verify the information disclosed in this application.
 - You indemnify and hold us harmless against any claim of any nature that may result from:
 - conducting business telephonically,
 - via the Online Services (including email), or
 - You give us permission to take any security precautions we deem necessary for us to proceed with your application.
 - We will, at our discretion, have the option to pay or collect any amounts that you owe us or we owe you via EFT.
 - We will notify Inyosi Solutions immediately if our tax residency or Foreign Account Tax Compliance Act ("FATCA") or equivalent classification changes in the future, or if there are any changes in circumstances that may impact on our tax residency or FATCA classification.
 - We will notify Inyosi Solutions should any of the directors, beneficial owners or authorised signatories Political Exposure or Prominent Influential Persons status change.

Authorised Signatory Name(s): _____

Capacity of Authorised Signatory(s): _____

Signed at _____ on this _____ day of _____ year

SIGNATURE

SIGNATURE

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L Product summary

INVESTMENT	OBJECTIVES	FINANCIAL ADVISER FEE ^{1,3}	ADMIN FEE ¹	ONGOING ASSET MANAGEMENT FEE / COMPANY MANAGEMENT FEE ¹	SUPPLIER DEVELOPMENT FEE ¹	LIQUIDATION OR PORTFOLIO SWITCH FEE ¹	RISK PROFILE	REQUIRED NOTIFICATION FOR INVESTMENTS	IMPLEMENTATION AND SURRENDER DATE
Enterprise Development Portfolios	Exposure to Enterprise Development investments in terms of the DTI codes	Initial fee 1.75% up front, and Ongoing fee 0.25% per annum OR Initial fee 0.5% up front, and Ongoing fee 0.5% per annum	0.25% ⁴ per annum	3.00% ⁴ per annum		3.00% on any disinvestment in the first 3 years of such investment	Low volatility but note exposure to unlisted investments which are high risk	Up till 5 business days before month end.	Daily for inflows and 60 days after redemption notification
Supplier Development Portfolio	Exposure to Supplier Development investments in terms of the DTI codes	Initial fee 1.75% up front, and Ongoing fee 0.25% per annum OR Initial fee 0.5% up front, and Ongoing fee 0.5% per annum	0.25% ⁵ per annum	3.00% per annum ⁵	2% of investment amount capped at R150,000 deducted from your investment annually in advance. ^{2,3}	3.00% on any disinvestment in the first 3 years of such investment	Low volatility but note exposure to unlisted investments which are high risk	Up till 5 business days before month end.	Daily for inflows and 60 days after redemption notification

1. Fees excluding VAT.
2. Supplier Development Fee is paid to Inyosi Capital for access to iHive, our preferential procurement platform.
3. Deducted from your capital in advance on investment inception. Thereafter Inyosi Capital will issue you an invoice shortly before each of your financial year ends following your investment anniversary. Your invoice must be paid within 60 days of issue. If your invoice is not settled by you within 60 days of issue, payment will be deducted from your loan and paid to Inyosi Capital (capped at R150,000 p.a.).
4. Paid by New Amalfi Technology/ELE for Legal Sector.
5. Paid by Inyosi Capital.

M Banking details

FUND	INYOSI SUPPLIER DEVELOPMENT	INYOSI ENTERPRISE DEVELOPMENT	INYOSI ENTERPRISE DEVELOPMENT ICT	INYOSI ENTERPRISE DEVELOPMENT LEGAL
Loan Beneficiary	Inyosi Capital (Pty) Ltd	New Amalfi Technology Repair and Training (Pty) Ltd	New Amalfi Technology Repair and Training (Pty) Ltd	Inyosi ED Legal Contribution
Bank	FNB	FNB	FNB	FNB
Bank account number				
Branch number	204109	204110	204110	204111
Type of account	Current Account	Current Account	Current Account	Current Account
SWIFT Code	FIRNZAJJ	FIRNZAJJ	FIRNZAJJ	FIRNZAJJ
Your Reference	Your company name	Your company name	Your company name	Your company name

Confirmation of banking details will be provided once FICA is complete and investment account has been opened.
Separate payments for Enterprise and Supplier Development.

N FICA requirements

Please refer to Annexure 1 for FICA documents required when we transact with you.

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FICA Requirements

SECTION 1

FICA documentation

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Inyosi Empowerment requires a copy of each of the following documents:

- An **ID document** means a clear copy of a green, bar coded ID book, both sides of a smart ID card or a passport on which the photo, ID number, name and surname and nationality of the person is visible.
- **Proof of bank account details** is a bank statement that clearly displays the investor's name and bank account number.
- **Proof of address/business address** means a document less than 3 months old containing physical address that is a utility bill, bank statement or a rates account.

South African (Pty) Ltd

- Proof of business address (if different from CIPC);
- A resolution on the company's letterhead signed by all directors appointing the authorised signatories;
- Copy of CIPC document (s) that evidences, registered name, registration number, registered address and register of directors;
- Identity documents for all directors, authorised signatories, CEO/MD and individuals holding 5% or more of the voting rights at a general meeting;
- A completed "Section 3: Ultimate Beneficial Owner" for all directors, authorised signatories, CEO/MD and individuals holding 5% or more voting rights.
- Ultimate Beneficial Owner CIPC certificate.
- A group structure/organogram that goes up to the natural person that owns or exercises effective control of the legal entity applicant; and includes percentage shareholding with voting rights attached per entity/person.

South African Listed Companies

- Where the company is a listed company we require proof of listing e.g. extract from Exchange's website or license certificate or any other automated verification provided by a reliable and independent third-party source;
- Copy of CIPC document (s) that evidences, registered name, registration number, registered address and register of directors;
- Proof of listing showing name of exchange;
- Proof of authority to act on behalf of the company e.g. director's resolution;
- ID documents for all authorised representatives (as per resolution);
- A completed "Section 3: Ultimate Beneficial Owner" for each beneficial owner.

South African Close Corporations

- Founding Statement and Certificate of Incorporation;
- Proof of business address (if different to CK2);
- Proof of authority to act for the close corporation e.g. a members' resolution;
- ID documents for all authorised representatives (as per the resolution);
- A completed "Section 3: Ultimate Beneficial Owner" for all members and authorised signatories.

Definitions of Politically Exposed Persons / Prominent Influential Persons

1. Domestic Politically Exposed Person (DPEP)

A domestic prominent influential person is an individual who holds, including in an acting position for a period exceeding 6 months, in the Republic, a prominent public function, including that of:

- President or Deputy President;
- Government minister or deputy minister;
- Premier of a Province;
- Executive Council member of a province;
- Executive mayor of a municipality;
- Leader of a political party;
- Member of a royal family or senior traditional leader;
- Head, accounting officer or chief financial officer of a national or provincial department or government component;
- Municipal manager or chief financial officer of a municipality;
- Chairperson of the controlling body, chief executive officer, or a natural person who is the accounting authority, the CFO or the Chief Investment Officer of a public entity listed in schedule 2 or 3 to the Public Finance Management Act, 1999 (Act No.1 of 1999);
- Chairperson of the controlling body, chief executive officer, chief financial officer, or chief investment officer of a municipal entity;
- Constitutional court judge or any other judge;
- Ambassador or high commissioner or other senior representative of a government based in the Republic; or
- Officer of the South African National Defence Force above the rank of major-general.

2. Foreign Politically Exposed Person (FPEP)

A foreign prominent influential person is an individual who holds, or who has held at any time, in a foreign country, a prominent public function including that of:

- Head of state or head of a country or government;
- Member of a foreign royal family;
- Government minister or equivalent senior politician or leader of a political party;
- Senior judicial official;
- Senior executive of a state-owned corporation; or
- High ranking member of the military.

3. Domestic Prominent influential persons

A prominent influential person is an individual who holds, or has held at any time in the preceding 12 months, the position of:

- chairperson of the board of directors;
- chairperson of the audit committee;
- executive officer; or
- chief financial officer,

of a company, as defined in the Companies Act, 2008 (Act No. 71 of 2008), if the company provides goods or services to an organ of state and the annual transactional value of the goods or services or both exceeds an amount determined by the Minister by notice in the Gazette.

Known close associates of a DPEP or FPEP are individuals who are closely connected to a prominent influential person, either socially or professionally and who can conduct transactions on behalf of the DPEP/FPEP.

Immediate family members of a DPEP or FPEP include the following:

- Spouse, civil partner or life partner.
- Previous spouse, civil partner, or life partner
- Children and stepchildren and their spouses, civil partners, or life partners
- Parents
- Siblings and step-siblings and their spouses, civil partners, or life partners

SECTION 2

Compulsory foreign tax declaration and self-certification

Instructions

1. This Declaration must be completed by all investors, including South African legal entities.
2. The following information is required to ensure correct reporting and/or withholding taxes as required by International tax authorities in terms of the Foreign Account Tax Compliance Act (FATCA) and the Organization for Economic Cooperation and Development (OECD) Common Reporting Standards (CRS).
3. If any of the information below about the Investor's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.
4. If you have any questions about how to complete this form, please contact your tax advisor and/or visit <https://www.irs.gov/businesses/corporations/fa-tca-faqs>
5. Tax residency self certification explanatory note are available on request from investors@inyosi.co.za.

1 Tax Residency

Tax residency refers to the country in which you are a resident for tax purposes - the country in which you are registered to pay tax on income. Please indicate in which country(ies) you are a resident for tax purposes (including South Africa).

Country of tax residence:	Tax reference number/TIN:
Country of tax residence:	Tax reference number/TIN:
Country of tax residence:	Tax reference number/TIN:
Country of tax residence:	Tax reference number/TIN:

If you do not have a TIN, please select one of the following:

- The investor is not required to be registered for tax (even though income tax is levied by the jurisdiction)
- No TIN is issued by the jurisdiction (because income tax is not levied by the jurisdiction)
- The TIN is not required to be reported by such jurisdiction under local law

2 What is the legal entity's classification?

A legal entity must be classified as a financial institution or as a non-financial institution. Please complete either section 2.1 or 2.2 to confirm the legal entity's classification.

2.1 Is the legal entity a financial institution?

If the legal entity is registered as a financial institution with the US Internal Revenue Service (IRS) and received a global intermediary identification number (GIIN).

Please provide the GIIN:

If the legal entity is a financial institution but does not have a GIIN, please tick the appropriate box below:

- The financial institution is an 'exempt beneficial owner'
- The financial institution is a 'non-participating financial institution'
- The financial institution is a 'deemed compliant financial institution'

2.2 Is the legal entity a non-financial institution?

If the legal entity is a non-financial institution, please tick the appropriate box below:

- An 'active non-financial institution'
- An 'passive non-financial institution'^a

3 Common Reporting Standard (CRS) Classification

Please tick only one box in this section with reference to the tax residency stated in Section 1 above.

- Entity which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation
- Financial Institution (this includes Non-Reporting Financial Institutions such as a pension scheme, government entity, international organisation and other entities).
- A non-participating professionally managed Investment Entity.^a
- Active Non-Financial Entity
- Passive Non-Financial Entity^a

a. Please complete the Self Certification for Controlling Persons Form which can be obtained from investors@inyosi.co.za.

4 Declarations and Undertakings

I/We declare (as an authorised signatory if applicable) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient promptly and provide and updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signatory Name(s): _____

	SIGNATURE		SIGNATURE

SECTION 3

Ultimate Beneficial Owners, Directors and Authorised Signatories

Instructions

Supporting documents to be submitted with application form:

1. A completed "Section 3: Ultimate Beneficial Owner" for all directors, authorised signatories, CEO/MD and individuals holding 5% or more voting rights.
2. A copy of an ID document (as defined under "FICA Requirements") for each individual for/by whom this form is completed.
3. A group structure/organogram that:
 - goes up to the natural person that owns or exercises effective control of the legal entity applicant; and
 - includes percentage shareholding with voting rights attached per entity/person.

Definitions

- **Owns the legal entity:** any natural person that owns 5% or more of the issued shares of the legal entity applicant, whether directly or indirectly, and which shares have voting rights attached to them.
- **Effective control:** any natural person that controls the legal entity independently, or together with another person, through means other than shareholding. E.g. shareholder agreements.

1 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

2 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

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3 Details of natural person

Full name: _____

ID or Passport number (if foreign national): _____

Date of birth:

Y	Y	Y	Y	M	M	D	D
---	---	---	---	---	---	---	---

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner): _____

Mobile: _____

Telephone: _____

Residential address: _____

Suburb: _____

City/Town: _____

Province: _____

Postal Code: _____

Ultimate beneficial owner percentage: _____

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

4 Details of natural person

Full name: _____

ID or Passport number (if foreign national): _____

Date of birth:

Y	Y	Y	Y	M	M	D	D
---	---	---	---	---	---	---	---

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner): _____

Mobile: _____

Telephone: _____

Residential address: _____

Suburb: _____

City/Town: _____

Province: _____

Postal Code: _____

Ultimate beneficial owner percentage: _____

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

5 Details of natural person

Full name: _____

ID or Passport number (if foreign national): _____

Date of birth:

Y	Y	Y	Y	M	M	D	D
---	---	---	---	---	---	---	---

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner): _____

Mobile: _____

Telephone: _____

Residential address: _____

Suburb: _____

City/Town: _____

Province: _____

Postal Code: _____

Ultimate beneficial owner percentage: _____

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

6 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

7 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

8 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

9 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

10 Details of natural person

Full name:

ID or Passport number (if foreign national):

Date of birth:

Role/position (e.g. Authorised Signatory, Director, Ultimate Beneficial Owner):

Mobile:

Telephone:

Residential address:

Suburb:

City/Town:

Province:

Postal Code:

Ultimate beneficial owner percentage:

Political exposure: Are you a Domestic Prominent Influential Person (DPIP), Foreign Politically Exposed Person (FPEP), Domestic Politically Exposed Person (DPEP) or a family member or known close associate of a FPEP or DPEP? Yes No

Refer to definitions of DPIP, FPEP and DPEP (Annexure 1).

If YES, please specify:

Sample Minuted Resolution

Business name: _____

Business address: _____ Suburb: _____

City/Town: _____ Province: _____ Postal Code: _____

Registration number: _____ Date: _____

Resolution to invest in Inyosi Enterprise and Supplier Development (The Portfolios)

The directors/members hereby resolve to invest in Inyosi Enterprise/Supplier Development Portfolios. We hereby authorise the below to sign all documents in relation thereto.

Full names: _____

Surname: _____ ID: _____

SIGNATURE

Signed at _____ on this _____ day of _____ year

SIGNATURE*

Name: _____

Designation: _____

SIGNATURE*

Name: _____

Designation: _____

SIGNATURE*

Name: _____

Designation: _____

SIGNATURE*

Name: _____

Designation: _____

SIGNATURE*

Name: _____

Designation: _____

SIGNATURE*

Name: _____

Designation: _____

** Resolution must be signed by all of the directors.*

Black Owned Supplier Referral Form

Instructions

Please complete the form below for each black owned supplier you wish to refer for inclusion on iHive. It is mandatory requirement that each investor provide 1 – 5 referrals. Please access the CSV file on ihive.co.za if you wish to refer more than 5 suppliers.

A Details of person at your company who is responsible for procurement

Name: _____

Contact details: _____ Business: () _____ Home: () _____

Email: _____

The Investor's representative responsible for procurement understands the importance of this investment in ensuring the investor uses the iHive portal to both profile the Investor's own black owned suppliers to other investors and to utilise the iHive portal to find and use other supplier recommended by Inyosi investors.

Procurement Manager(s): _____

SIGNATURE	SIGNATURE
-----------	-----------

The iHive Team will be in contact with the person specified above to provide training on iHive and offer any queries they may have. The Investor is advised to obtain approval (in terms of the Protection of Personal Information Act, 2013) from its Referred Suppliers for their details to be provided to Inyosi and that Inyosi will be contacting the Referred Suppliers directly with a view to including them on the iHive portal. Inclusion on the iHive portal will give the Referred Suppliers exposure to Inyosi's more than 500 supporting companies.

B Referrals

Referral 1

Company name: _____

Key product or service offering: _____

Contact person: _____ Name: _____

Telephone: () _____ Email: _____

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier, e.g. "High quality work delivered in proposed timelines"

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Referral 2

Company name:

Key product or service offering:

Contact person: Name:

Telephone: ()

Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier, e.g. "High quality work delivered in proposed timelines"

Referral 3

Company name:

Key product or service offering:

Contact person: Name:

Telephone: ()

Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier, e.g. "High quality work delivered in proposed timelines"

Referral 4

Company name:

Key product or service offering:

Contact person: Name:

Telephone: ()

Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier, e.g. "High quality work delivered in proposed timelines"

Referral 5

Company name:

Key product or service offering:

Contact person: Name:

Telephone: ()

Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier, e.g. "High quality work delivered in proposed timelines"