

Cadiz Life Endowment Inyosi Enterprise And Supplier Development – Application

Instructions

- To enable us to process your application, please complete this form in full using block letters.
- To avoid any delays, please submit all the documents we require with this application.
 - A list of the documents you need to provide is specified in Annexure I.
 - If you pay by electronic funds transfer, please provide proof of payment. The banking details will only be sent once FICA has been completed and investment account has been opened.
 - Enterprise and Supplier Development statements, will be issued after your indicated BEE year end by an accredited empowerment rating agency.
 - We will only process your application when we receive and verify all FICA documentation, proof of transfer & have confirmed receipt of funds.
 - MONTH END CUT OFF IS 5 DAYS PRIOR TO MONTH END
- Please initial each page of this application and sign in the indicated spaces. If you do not do so, your application will be delayed.
- Please email the completed application form, together with the required supporting documentation, to cadiz.liferetail@cadizpfs.co.za.
- Please note, this is an interactive pdf and you can complete your details in the form.

A Investor details (“You”)

New investor Existing investor Investor number:

Please tick if we may not use your company name for marketing purposes

Entity type: please tick the appropriate box and note the requirements detailed in Annexure I

Unlisted company Listed company Close corporation Individual Trust

Partnership Other (please specify)

Corporate/Entity name: _____

Title: _____

Surname (if applicable): _____

First name(s)(if applicable): _____

Physical address/Principal place of business: _____

Postal Code: _____

Postal address: _____

Postal Code: _____

Contact details: Business: () Home: ()

Cell: () Fax: ()

E-mail: _____

Please confirm your preferred method of communication: Post E-mail

Company/Close Corporation/Registration number: _____

Nationality: _____

Country of issue: _____

Country of residence: _____

Primary sector activity of your company (e.g. Manufacturing, Finance, Agriculture): _____

Tax details of the investor

Registered South African taxpayer: Yes No Tax number: _____ Tax office: _____

VAT Number (note that VAT number is required for a VAT invoice related to Supplier Development): _____

Tax self-certification

Do you or any controlling persons associated with this investment (eg authorised signatory) have a foreign income tax number, tax residency or nationality? Yes No

If YES, please indicate all countries in which you or controlling persons are resident for tax purposes and the associated tax reference numbers:

Country/countries of tax residency _____ Tax reference No. (for US citizen/resident TIN)* _____

**The term TIN refers to US Tax Identification Number. Please complete the applicable FATCA/CRS self-certification form.*

VAT Number (note that VAT number is required for a VAT invoice related to Supplier Development): _____

Company BEE Information

Indicate BEE Year End (please note that your BEE year end may differ from your financial year end):

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Type of BEE Codes Applicable:

Generic Codes

OR

Sector Specific Codes

CA Construction Financial Services Forestry ICT

Mining Property Tourism Agriculture Transport

Marketing, Advertising & Communication

If you do not select a sector you will default to the Generic Sector Code

Shareholders

Please indicate shareholders of 25% or more of the shares:

Name	ID/Reg no.	Shareholding	%
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Please provide FICA for each shareholder with 25% or more of the shares as per Section 1 of Annexure 1

Tick if no shareholder owns 25% or more of the shares

Entity self-certification

Are you resident in any other country(ies) for tax purposes? Yes No

If YES, please indicate all countries in which the entity are resident for tax purposes and the associated tax reference numbers:

Country/countries of tax residency _____ Tax reference no. (for US citizen/resident Tax Identification Number)* _____



B Enterprise and Supplier Development Agreement

We hereby appoint Inyosi Solutions (Pty) Ltd, the duly appointed 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios, in terms of Amended Code Series 400 Clause 9.1.23 (or similar clause in any of the Sector Specific Codes) to receive our contribution and to implement Enterprise and Supplier Development on our behalf. Inyosi Solutions (Pty) Ltd provides qualifying beneficiaries with access to finance, access to skills and access to markets.

Signature of investor:

Authorised signatory
(if different to investor):

Signed at

on this

day of

year

C Source of funds

Has the money for this investment been generated/acquired by means of:

Net profit after tax Other source

If "Other source" was selected, please provide as much detail as possible about the origin of the source of funds:

How did the financial adviser obtain this information?

D Replacement policy

Is this application to replace the whole or any part of your existing insurance with any insurer (whether replacement is to occur immediately or to replace an insurance discontinued within the past four months, or within the next four months?) Please indicate your submission in the box below:

Yes No

(If "Yes", your financial adviser must discuss and complete the Replacement Policy Advice Record and attach it to this proposal form.)
Important note: Replacement of any insurance may be to your disadvantage.

E Investment amount

You hereby apply to invest in the selected investment(s) in accordance with the relevant documentation.

Portfolio Name	Minimum Investment	Lump Sum Amount	
		Debt Portfolio	Equity Portfolio
Inyosi Enterprise Development Portfolio	R20 000	R	R
Inyosi Supplier Development Portfolio	R20 000	R	R
Inyosi Enterprise Development ICT Portfolio	R20 000	R	R

F Business banking details

Please supply proof of banking details

Name of bank:

Branch name:

Branch code:

Name of account holder(s):

Account number:

Type of account: Current (Cheque) Savings Savings/Transmission

Account holder relationship: Own Joint Other

G Financial adviser fees and declaration

Financial adviser fees

You confirm that the financial adviser whose details are below is your financial adviser and agree to pay the fees as indicated in the summary below:

Signature of investor:

Authorised signatory
(if different to investor):

Signed at

on this

day of

year

Fee summary (excl. VAT)

Please complete below the fees to be paid to your financial adviser (refer to Section L for fee options) – Increments of 0.25%:

Investment	Initial Adviser Fee (deducted from capital)*	Annual Adviser Fee (deducted from capital)*	Ongoing Asset Management/ Company Management Fee	Cadiz Life Fee	Supplier Development Fee
Enterprise Development	Either . . . % (max 1.75%) OR 0 . . . % (max 0.50%)	and 0.25% ongoing 0 . . . % (max 0.50%)	3.00% p.a. ^o	0.25% p.a. ^o	n/a
Supplier Development	Either . . . % (max 1.75%) OR 0 . . . % (max 0.50%)	and 0.25% ongoing 0 . . . % (max 0.50%)	3.00% p.a. [^]	0.25% p.a. [^]	2% [#]

*Increments of 0.25% #Deducted from your capital in advance on policy inception. Thereafter deducted annually from your capital in advance on your financial year end following your policy anniversary, by Cadiz Life and paid to Inyosi Capital (capped at R150,000 p.a.). ^oPaid out of investment returns (debt portfolios) or out of capital (equity portfolios) [^]Paid by Inyosi Capital (debt portfolios) or out of capital (equity portfolios)

Financial adviser details and declaration

Financial adviser institution name:

Physical address/Principal place of business:

VAT vendor status: Registered Not registered

VAT no.

Financial adviser name:

FSP number:

Cell number:

Work number:

E-mail:

FICA exemption & declaration

As the financial adviser and Independent FSP, I confirm that:

- The independent FSP is the primary accountable institution and is acting on behalf of our clients in this capacity with Cadiz (secondary accountable institution).
- I/We have established and verified the identity of the client mentioned under Investor Details in this Application, as well as the person acting on behalf of the client (if applicable) according to the requirements as set out in the Financial Intelligence Centre Act, 38 of 2001 ("FICA"), and any legislation, regulations or guidelines related thereto.
- I/We will keep record of the verification documents as required in terms of the said Act and will make available copies of these documents and details of the verification procedures followed on request to any party entitled thereto in terms of the Act.

FAIS compliance

- As the financial adviser I confirm that I am authorised (in terms of the FAIS Act) to provide advice in respect of this product which is FAIS Product Category - Long-Term Insurance Category C.

Signature of financial adviser:

Signed at _____ on this _____ day of _____ year

The amount of the fees payable to the financial adviser will be as indicated by you in the summary above. The fees will be deducted monthly from your investment and paid to the financial adviser by Cadiz Life. The fees will be stopped at your discretion.

H Our offices

Our business hours are from 8am to 5pm Monday to Friday.

Cadiz Life: 4th floor, The Terraces, 25 Protea Road, Claremont, 7700 • Suite 229, Private Bag X1005, Claremont 7735 • Tel: 021 700 5490 • E-mail: cadiz.liferetail@cadizpfs.co.za

Compliance Officer: Charl Schmahl is the compliance officer for Cadiz Life. Contact details: Tel: 021 657 8359 • E-mail: domicile@cadiz.co.za

AHI Asset Management: 4th floor, The Terraces, 25 Protea Road, Claremont, 7700 • Suite 229, Private Bag X1005, Claremont, 7735 • E-mail: info@cadiz.co.za

Inyosi Solutions: 4th floor, The Terraces, 25 Protea Road, Claremont, 7700 • Suite 229, Private Bag X1005, Claremont, 7735 • E-mail: info@inyosi.co.za • www.inyosi.co.za

I Complaints

If you are not satisfied with this investment or our services you may submit a written complaint, together with supporting documents, to the Cadiz Life Compliance Officer at the address in Section H.

If you are not satisfied with the response from us you have the right to contact the Ombudsman for Long Term Insurance at: The Long Term Insurance Ombudsman, Private Bag X45, Claremont 7735. Tel: 021 657 5000; Sharecall: 0860 103 236; Fax: 021 674 0951

The Ombudsman is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

J Conflict of interest

We have a Conflict of Interest Management Policy to manage any existing or potential conflicts. A copy of the policy will be made available to you on request.

K The terms of this investment agreement

The policy/ies Cadiz Life issues will form the agreement between You and Us and are linked life policy/ies.

We use the definitions below to explain important concepts and terms. Please read them carefully.

- Cadiz Life (“We” or “Us”): Cadiz Life Ltd is a long-term insurer registered with the Financial Services Board that issues the policy.
- Investor (“You”): The individual or legal entity who makes this investment and for whose benefit the investment is held.
- Enterprise Development Portfolio(s): The Enterprise Development and/or Enterprise Development ICT pooled fund created to comply with the relevant B-BBEE legislation.
- Supplier Development Portfolio(s): The Supplier Development pooled fund(s) created to comply with the relevant B-BBEE legislation.
- The Portfolios: The Enterprise and Supplier Development pooled funds created to comply with the relevant B-BBEE legislation.
- Inyosi Capital (Pty) Ltd (“Inyosi Capital”): The Supplier Development company who provides supplier development services to you.
- Inyosi Finance NPC (“Inyosi Finance”): A not for profit company whose main aim is to assist in the development of black owned entities.
- Inyosi Solutions (Pty) Ltd (“Inyosi Solutions”) is the 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios and Inyosi Capital and Inyosi Finance NPC.
- AHI Asset Management (Pty) Ltd, FSP636: The appointed manager with an authorised representative of AHI Asset Management (Pty) Ltd acting as Portfolio Manager.

Financial advice

1. Where applicable you have appointed the financial adviser through whom you have submitted this application to be your authorised agent. Linked policy investments are only one of the many investment options we offer and may not necessarily represent the best option for every investor’s financial requirements. If you are in need of financial planning assistance, please contact your financial adviser. You may contact our Client Services Team on 021 700 5490 for product information, but we will not provide financial advice (tell you whether this investment may be appropriate for your needs).
2. The financial adviser is not our agent.
3. We do not accept any responsibility for any representations the financial adviser makes to you about the investment.
4. We are not liable for any errors or omissions by the financial adviser when they provide investment information to you.
5. Where applicable, you authorise us to act in accordance with all instructions your financial adviser gives us about implementing, maintaining and servicing your investment.
6. You indemnify us and hold us harmless against any loss or damage you may suffer because we act on your financial adviser’s instructions.
7. The fact that Cadiz Life pays the agreed upon fees to your financial adviser in consideration for the introduction of further investments under its management does not mean that the financial adviser acts as the agent of Cadiz Life and paragraphs 1 to 6 above will apply in such circumstances. The financial adviser is not acting as agent of Cadiz Life.
8. The financial advice fees will be deducted from the value of your investment and paid to your financial advisor.

Applying to invest

9. Application forms, FICA documentation and proof of payment will only be accepted and processed up till 5 days prior to month end. Any application forms, FICA documentation and proof of deposits received within 5 days of month end run the risk of only being processed in the following month.
10. We will only process instructions that you or your financial adviser submit on our transaction forms, which are available at www.inyosi.co.za or from our Client Service Team on 021 700 5490.
11. We reserve the right to withhold processing of any unclear, incomplete, or ambiguous requests you or your financial adviser forward us.
12. We reserve the right to request any additional evidence to identify the source of the investment amount prior to processing this application.
13. You must provide copies of all verification documents with this application. We are not obliged to process this application form if you do not comply with the requirements of the Financial Intelligence Centre Act, 38 of 2001 (“FICA”).
14. Any money we receive by stop order or Electronic Funds Transfer (EFT) is deemed not to have been received by us and we will not make any transactions for an application until our bankers have unconditionally credited our bank account with the money.

15. No cash payments will be accepted.
16. Investments you make before the closing dates will accumulate in the relevant Cadiz Life Client Account. We will invest any interest that accrues on your money, after the deduction of any bank and administration charges, when we invest your money on your behalf. We reserve the right to extend, close or retract the investment before implementation date in the event of excessive demand, weak demand or severe market conditions. In this event we will refund the investment and interest.
17. You have a 60 day notice period to withdraw/cancel your application. If your application is withdrawn/cancelled during this notice period, we will sell the assets at market value which may be higher or lower than your initial investment and pay you this plus any financial adviser fees that have been paid. We will also deduct the penalty fee contained in Section L. The notice period starts from the end of the month in which you surrender.
18. Inyosi Solutions is the 3rd party implementing agent of the Inyosi Enterprise and Supplier Development portfolios and Inyosi Capital and Inyosi Finance with authorised representative of AHI Asset Management (Pty) Ltd, FSP636.
19. Cadiz Life subscribes to the Treating Customers Fairly Principles contained in the Financial Services Board roadmap first issued on 31 March 2011.
20. Cadiz Life acknowledges that the provision of information by you in terms of this application is subject to all applicable laws relating to the protection of data. You hereby authorize Cadiz Life to process your data as may be required by applicable legislation and to the extent required to give effect to the application contained herein.

What happens in the event of the death of the policyholder (natural person investor)?

21. In the event of death of the policyholder, the policyholder's estate and the beneficiaries will only be entitled to retain the policy in force. The beneficiary details must be completed for transfer of ownership to take place in the event of the death of the investor. Furthermore, if the investor was married in Community of Property on or after 1 November 1984 or was so married before that date, but adopted the equal powers provision, then the consent of the spouse is required if the investor nominates beneficiaries other than their spouse. Once ownership has been amended, the beneficiaries will be entitled to surrender and receive the surrender benefit at that point, where the surrender value may be greater than or less than the net invested amount.

The value of your investment - pricing and valuations

22. This investment is a medium to long-term investment.
23. The underlying investments held by Cadiz Life on a linked basis are either loans which are rolled over annually or equity investments will be carried at estimated realisable values.
24. Policyholders into Supplier Development and the Equity Portfolios specifically acknowledge that these investments will earn no return as the underlying investments are all interest free investment or minority equity investments as defined in the Revised Codes of Good Practice.
25. Policyholders into Enterprise Development are investing into debt or equity portfolios as defined in the Revised Codes of Good Practice.
26. The value of the policy may fluctuate relative to the market value of the securities comprising the policy.
27. Past performance of the investments is not indicative of future performance.
28. All investments are valued daily.

Fees, costs and charges - please refer to Section G

29. The fees payable to your financial adviser will be paid by Cadiz Life. The amount of the fees payable to the financial adviser will be as indicated by you in the summary above. The fees will be stopped at your discretion.
30. If, on the date of signature of this application form, an updated signed application form exists and the fees are different on that form, the fees on the updated application form will apply.
31. For Supplier Development an annual fee of 2% (excl VAT) of your investment amount (capped at R150,000) will be deducted, from your capital in advance on policy inception, and thereafter annually in advance on your financial year end following the policy anniversary, by Cadiz Life and paid to Inyosi Capital for access to iHive via the preferential procurement platform. A valid VAT Invoice will be sent to you within 30 days of investment being processed and on the annual anniversary of that date for as long as the Policy is in force. The policyholder authorises Cadiz Life to deduct this annual fee by deducting units from the capital value of the policy and paying this fee, together with VAT, to Inyosi Capital in full and final settlement of the VAT invoice raised referred to above. The invoice shall indicate that it has been settled in full.

Withdrawing your money

32. You understand that the policy does not have a fixed maturity date. In the event that you choose to liquidate the policy within the first 5 years, you are subject to the constraints of the Long Term Insurance Act.
33. If you request a full or partial surrender of your policy, we will liquidate this at the market value of the underlying investments. You understand that you may liquidate your policy or switch portfolios subject to the notice and penalty fee and supplier development fee if applicable contained in Section L.
34. If you surrender your investment after the 60 day notice period, we will sell the assets at the actual date of the liquidation (which will be any day within the 60 day liquidation period referred to in clause 37) and pay you the market value after calculating the penalty fee, which may be lower than the initial amount you invested. In addition, policy benefits payable to you are subject to any limitations in terms of the Long-term Insurance Act, 1998. Within the 5 year restriction period, policy benefits are limited to a maximum of the initial investment amount accumulated at 5.00% p.a. from implementation date to the date of liquidation.
35. We will pay you the money from any surrender request 60 days following the month in which we received your liquidation request. In the unlikely event that liquidation is not possible we will settle the liquidation request by an in specie delivery. The surrender may take us a period of time to liquidate your investment, in which case we will inform you of the liquidation date.
36. We will not pay money from the redemption or sale of this policy to third party bank accounts and in terms of our obligations under FICA, we may request updated or additional documents before making any payments.
37. We will only make payments of the proceeds of the policy in South African rands subject to any income or other tax legislation at the time; and when we have received written confirmation of your current bank details.
38. We do not guarantee the value of the investment proceeds. The policy benefits are determined solely by reference to the value of the particular assets held for the purpose of your policy. Settlement of any annuity and maturity benefits is entirely dependent on the value of the assets.

Enterprise and Supplier Development

39. Supplier Development investors agree to providing details of their black owned supplier(s) together with references by completing Annexure 3. These supplier(s) will be vetted by Inyosi and listed on iHive.
40. You will receive an Enterprise Development and/or a Supplier Development statement issued by an accredited verification agent at the end of your indicated BEE year end, for every year that you have remained invested at such year end.

Risk declaration

41. By completing and submitting this application form you acknowledge that you are aware of all risks associated with the investment into the policy and that the below key risks identified by Cadiz Life are not the only risks associated with the policy. Furthermore Cadiz Life provides no guarantee on the effectiveness of any risk mitigation.

KEY RISKS	RISK MITIGATION - ENTERPRISE DEVELOPMENT	RISK MITIGATION - SUPPLIER DEVELOPMENT
The Portfolios will be exposed to unlisted investments	The Portfolios will ultimately target a well-diversified loan portfolio with reasonable geographic and sector diversification.	The initial loan is to Inyosi Capital [#] who on-lends to Inyosi Finance [#] . Ultimately loans will be made to diversified suppliers nationally and across different sectors. Inyosi Solutions [#] is the 3rd party implementing agent of Inyosi Capital and Inyosi Finance.
The assets are unrated	Although the assets are unrated, the debt Portfolios will ensure that the maximum possible security is obtained by imposing financial covenants on the borrower, by taking as much security as possible, and through our sound investment process, due diligence and ongoing reporting and monitoring of assets. Equity investments have a higher risk than debt, and are unrated unlisted minority stakes in qualifying entities.	Although the assets are unrated, the Portfolio will ensure that the maximum possible security is obtained by imposing financial covenants on the borrower, by taking as much security as possible, and through our sound investment process, due diligence and ongoing reporting and monitoring of assets. The Portfolio may take security of the underlying invoice or order documents from the borrower and will look to ensure that it has control over the bank account into which the invoice settlement proceeds are paid. Equity investments have a higher risk than debt, and are unrated unlisted minority stakes in qualifying entities.
The assets are difficult to price	Although the Enterprise Development assets debt investments are difficult to price they are all typically linked to Prime and they have a finite loan term. All loans are carried at book value unless there is a clear indication that the borrower is unable to pay interest, if applicable, or capital at which point the valuation will be adjusted to reflect this. Equity investments will be carried at estimated realisable values.	Supplier Development assets earn no interest. In the debt portfolio, all loans are carried at book value unless there is a clear indication that the borrower is unable to pay interest, if applicable, or capital at which point the valuation will be adjusted to reflect this. In the equity portfolio assets will be valued at estimated realisable value.
The assets are illiquid	Enterprise Development loans are typically for a period of 3 – 5 years, they are relatively illiquid. Equity investments are longer term and investors should consider a medium to long term investment horizon.	Supplier Development loans are of a shorter duration but are issued pre-invoicing and are higher risk. The loans are illiquid during the loan term. Equity investments are longer term and investors should consider a medium to long term investment horizon.
Liquidity in the event of a redemption	The Portfolios are well diversified and should manage to fund any redemptions. The following process will facilitate redemptions: 1. The Portfolios will always hold a small component of cash, 2. Where possible liquidations will be funded by inflows, 3. In the loan portfolio, the underlying loan assets are staggered in maturity and thus there are ongoing loan maturities which could fund any redemptions; In the equity portfolio there are no natural maturities, 4. The policyholder must provide 60 days' notice. This provides time for the Portfolios to secure the liquidity needed to fund the withdrawal, and 5. All early surrenders are subject to the liquidity provisions of the Portfolios, and assets may be ring-fenced within the 60 day period. In the event of the Portfolios not being able to liquidate the underlying assets during this time, Cadiz Life may elect to pass the investments in specie to the policyholder.	The Portfolio is well diversified and should manage to fund any redemptions. The following process will facilitate redemptions: 1. The Portfolio will always hold a small component of cash, 2. Where possible liquidations will be funded by inflows, 3. In the loan portfolio, the underlying loan assets are staggered in maturity and thus there are ongoing loan maturities which could fund any redemptions; In the equity portfolio there are no natural maturities, 4. The policyholder must provide 60 days' notice. This provides time for the Portfolio to secure the liquidity needed to fund the withdrawal, and 5. All early surrenders are subject to the liquidity provisions of the Portfolio, and assets may be ring-fenced within the 60 day period. In the event of the Portfolio not being able to liquidate the underlying assets during this time, Cadiz Life may elect to pass the investments in specie to the policyholder.
Enterprise and Supplier Development ratings are subject to the current legislative environment	The Portfolios' empowerment rating performance is subject to changes in legislation that may impact negatively on the Portfolios' rating. This will be mitigated by the manager keeping abreast of legislative changes and reviewing the Portfolios' mandate where and when appropriate.	The Portfolio's empowerment rating performance is subject to changes in legislation that may impact negatively on the Portfolio's rating. This will be mitigated by Inyosi Solutions keeping abreast of legislative changes and reviewing the Portfolio's mandate where and when appropriate.
Risk to Capital	The Portfolios will make standard interest bearing loans to qualifying entities in terms of the DTI scorecard. The qualifying entities are typically smaller enterprises looking for funding to grow. If an entity to whom a loan was made is unable to repay capital or interest this will negatively impact on the value of the Portfolios' portfolio and will also negatively impact on the value of your own investment leading to capital or income losses. Our rigorous screening process of such entities together with the portfolio diversification should mitigate this risk to an acceptable level. Equity shareholders are entitled to dividends and to participate in the residual assets of the company after all liabilities have been paid.	The Portfolio makes an initial loan interest free loans to Inyosi Capital (Pty) Ltd which ultimately makes working capital loans to qualifying entities in terms of the DTI scorecard. The qualifying entities are typically smaller enterprises looking for funding to grow or who require working capital to finance purchase orders. If an entity to whom a loan was made is unable to repay capital this will negatively impact on the value of each Portfolio and will also negatively impact on the value of your own investment leading to capital losses. Our rigorous screening process of such entities together with the portfolio diversification will mitigate some of this risk. The equity portfolio is higher risk which ISD will look to mitigate through various risk mitigation strategies.
Returns	Policyholders into the Enterprise Development debt Portfolios are exposed to a portfolio of standard interest bearing loans or/and equity investments earn the net after tax and fee returns on the portfolio. Policyholders in the equity Portfolio will earn no return and the Portfolio Manager will target capital preservation on this portfolio.	Policyholders into the Supplier Development Portfolio are investing into either interest free loans or a minority equity investment and earn no return on this investment. Policyholders in the equity Portfolio will earn no return and the Portfolio Manager will target capital preservation on this portfolio.

AHI Asset Management (Pty) Ltd, Reg No. 1953/001254/07 is an authorised financial services provider FSP 636. AHI Asset Management, Inyosi Capital, Inyosi Finance, and Cadiz Life are all related parties.

Investor declaration

44. You declare that:

- a. You have read, understand, and agree to be bound by the provisions of this application.
- b. All the statements and information you give us are true and correct.
- c. Where this application is signed in a representative capacity, you have the necessary authority to sign this.
- d. All statements and disclosures form part of the agreement between you and us and we have the right to make any enquiries from any source to verify the information disclosed in this application.
- e. You indemnify and hold us harmless against any claim of any nature that may result from:
 - i. conducting business telephonically,
 - ii. via the Online Services (including email), or
 - iii. by way of facsimile.
- f. You give us permission to take any security precautions we deem necessary for us to proceed with your application.
- g. We will, at our discretion, have the option to pay or collect any amounts that you owe us or we owe you via:
 - i. the Automated Clearing Bureau,
 - ii. EFT, or
 - iii. by direct debit or credit against your or our commercial bank by means of a debt or credit note addressed to your or our commercial bankers.
- h. I/We will notify Cadiz Life immediately if my /our tax residency or Foreign Account Tax Compliance Act ("FATCA") or equivalent classification changes in the future, or if there are any changes in circumstances that may impact on my/our tax residency and/or FATCA classification.

Signature of investor:

Signature of legal guardian
(if applicable):

Authorised signatory

(If different to investor and authorised to sign on their behalf):

Name of authorised signatory

Capacity of authorised signatory

Signed at

on this

day of

year

Disclaimer: This document is confidential and issued for the information of the addressee and clients of Inyosi only. It is subject to copyright and may not be reproduced in whole or in part without the written permission of Inyosi. The information, opinions and recommendations contained herein are and must be construed solely as statements of opinion and not statements of fact. No warranty, expressed or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by Inyosi in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint its own investment or financial or other advisers to assist the user in reaching any decision. Inyosi will accept no responsibility of whatsoever nature in respect of the use of any statement, opinion, recommendation or information contained in this document.

This document is for information only and do not constitute advice or a solicitation for funds. Investors should note that the value of an investment is dependent on numerous factors which may include, but not limited to, share price fluctuations, interest and exchange rates and other economic factors. Performance is further affected by uncertainties such as changes in government policy, taxation and other legal or regulatory developments. Past performance provides no guarantee of future performance.

Cadiz Life Ltd (Reg. No. 2005/006996/06) is a registered long-term insurer. AHI Asset Management (Pty) Ltd (Reg.No. 1953/001254/07) is an authorised financial services provider, FSP636.

L Product summary

Investment	Objectives	Financial adviser fee*#	Cadiz Life fee*	Ongoing asset management fee /company management fee* ^o	Supplier Development fee* [§] #	Liquidation or portfolio switch fee	Risk profile	Required notification for investments and surrenders	Implementation and surrender date
Enterprise Development Portfolios	Exposure to Enterprise Development investments in terms of the DTI codes	Initial fee 1.75% upfront, and Ongoing fee 0.25% per annum OR Initial fee 0.5% upfront, and Ongoing fee 0.5% per annum	0.25% ^o per annum	3.00% per annum		3.00% on any disinvestment in the first 3 years of such investment	Moderate volatility but note exposure to unlisted investments which are high risk	By last business day of the month	Daily for inflows and 60 days after redemption notification
Supplier Development Portfolio	Exposure to Supplier Development investments in terms of the DTI codes	Initial fee 1.75% upfront, and Ongoing fee 0.25% per annum OR Initial fee 0.5% upfront, and Ongoing fee 0.5% per annum	0.25% [^] per annum	3.00% per annum [^]	2% of investment amount capped at R150,000 deducted from your investment annually in advance.	3.00% on any disinvestment in the first 3 years of such investment	Moderate volatility but note exposure to unlisted investments which are high risk	By last business day of the month	Daily for inflows and 60 days after redemption notification

* Fees excluding VAT.

[§] Supplier Development Fee is paid to Inyosi Capital for access to iHive, our preferential procurement platform.

Deducted from your capital in advance on policy inception. Thereafter deducted annually from your capital in advance on your financial year end following your policy anniversary, by Cadiz Life and paid to Inyosi Capital (capped at R150,000 p.a.).

^o Paid out of investment returns (debt portfolios) or out of capital (equity portfolios).

[^] Paid by Inyosi Capital (debt portfolios) or out of capital (equity portfolios).

M Banking details

Confirmation of banking details will be provided once FICA is complete and investment account has been opened.

- Consider making separate payments for ED and SD investments as it will assist your BBBEE verification process.

N FICA requirements

Please refer to Annexure I for FICA documents required when we transact with you.

FICA Document Check List

Instructions

- In order to comply with FICA and risk management requirements we need the documents listed below before we may transact with you (not applicable if the financial adviser has signed the FICA declaration form).
- This checklist is for your own use and you don't need to e-mail it back to us.
- If you are required to complete Section 2: FICA Static Detail Form, please e-mail this back.
- Please refer to the applicable parts of Section 1 and 2 according to entity or each individual shareholder earning 25% or more of the shares, i.e.:
 - Individual: South African and foreign
 - Unlisted company
 - Close corporation
 - Listed company
 - Trusts
 - Unincorporated entities and partnerships
- Please note that proof of bank details is not a requirement in terms of FICA but is required by Cadiz for the purposes of risk management. We have listed this requirement together with the FICA requirements for ease of reference.

SECTION I

FICA DOCUMENTATION PER RELEVANT INVESTOR OR SHAREHOLDER

(please tick when completing)

INDIVIDUAL INVESTOR and any person funding the investment within South Africa or other countries (for example sole proprietor)

- Proof of identity i.e. copy of identity book or if foreign copy of passport
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular (not older than 3 months)
- Proof of banking details i.e. cancelled cheque or copy of bank statement

Each INDIVIDUAL SHAREHOLDER owning 25% or more of the shares*

- Proof of identity i.e. copy of identity book or if foreign copy of passport

* Please also complete Section 2: FICA Static Detail Form.

UNLISTED COMPANY

- Copy of:
 - CM1 (certificate of incorporation)
 - CM9 (Certificate of Change of name) where applicable
 - CM22 (certificate of registered address) and
 - CM29 (list of directors);
- OR
- CIPC printouts of the relevant CM
- OR
- COR document
- Proof of physical address for the unlisted company i.e. copy of letterhead OR copy of utility bill/rates and taxes OR telephone/cellular account (not older than 3 months) OR copy or lease or rental agreement (less than 12 months old) - please note that the specified documents must contain the name and physical address of the unlisted company
- Board resolution or mandate stating the persons authorised to establish a business relationship or to enter into a transaction on behalf of the unlisted company - Annexure 2
- Identity of each authorised representative who may act on behalf of the company, complete Section 2: FICA Static Detail Form and provide a copy of identity book or passport if foreign
- Identity of executive officer or manager and all persons/entities holding 25% or more voting rights at general meetings of company, complete Section 2: FICA Static Detail Form and provide either a copy of identity book or entity supporting documentation
- Proof of banking details of unlisted company i.e. cancelled cheque or copy of bank statement

Each UNLISTED COMPANY SHAREHOLDER owning 25% or more of the shares*

- Copy of:
 - CM1 (certificate of incorporation)
 - CM9 (Certificate of Change of name) where applicable
 - CM22 (certificate of registered address) and
 - CM29 (list of directors);
- OR
- CIPC printouts of the relevant CM
- OR
- COR document

* Please also complete Section 2: FICA Static Detail Form.

CLOSE CORPORATION*

- Copy of registered CK1 or copy of current CK2 and CK2A (only relevant if any changes were made to CK1) or CIPC printouts*
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the close corporation
- Copy of resolution passed by members authorising the investment and nominating a person to make the investment - Annexure 2
- Identity of members and authorised representatives - please complete FICA static detail form for each member and provide a copy of identity book or if foreign copy of passport
- Proof of banking details of close corporation i.e. cancelled cheque or copy of bank statement

Each CLOSE CORPORATION SHAREHOLDER owning 25% or more of the shares*

- Copy of registered CK1 or copy of current CK2 and CK2A (only relevant if any changes were made to CK1) or CIPC printouts*

LISTED COMPANY*

- Copy of the latest annual report*
- Copy of board resolution authorising the investment and nominating authorised representatives to make the investment on behalf of the company (on the completion of Annexure 2)
- Identity of all authorised representatives acting on behalf of the company - please also complete Section 2: FICA Static Detail Form: static detail form for each authorised representative and provide a copy of identity book or if foreign copy of passport
- Proof of physical address i.e. copy of letterhead detailing physical address of head office and/or branches
- Proof of banking details of listed company i.e. cancelled cheque or copy of bank statement

Each LISTED COMPANY SHAREHOLDER owning 25% or more of the shares*

- Copy of the latest annual report*

TRUSTS*

- Copy of trust deed or copy of founding documentation by which the trust was created (e.g. Will, trust) and stamped copy of letters of authority (as issued by the Master of the High Court)*
- Identity document of the founder, all trustees, beneficiaries and authorised representatives - (if mentioned by name in the trust deed). If foreign, copy of passport (please note that where the founder of the trust is deceased, a death certificate is required in place of an identity document)
- The founder, all trustees, beneficiaries and authorised representatives - (if mentioned by name in the trust deed) are to complete Section 2: FICA Static Detail Form
- Copy of trust resolution nominating and identifying the minimum number of trustees or third parties required to act on behalf of the trust, and which lists all beneficiaries
- If the trust was created outside the RSA, an official document reflecting same particulars issued by an authority in the country where the trust was created which administers or oversees laws relating to trusts in that country.
- Proof of banking details of trust i.e. cancelled cheque or copy of bank statement

Each TRUSTS SHAREHOLDER owning 25% or more of the shares*

- Copy of trust deed or copy of founding documentation by which the trust was created (e.g. Will, trust) and stamped copy of letters of authority (as issued by the Master of the High Court)*

OTHER LEGAL ENTITIES*

- Document by which the entity is founded (subject to approval by Cadiz)*
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the legal entity
- Resolution or mandate stating the persons authorised to establish a business relationship or to enter into a transaction on behalf of the entity - Annexure 2
- Identity of members and authorised representatives - please complete Section 2: FICA Static Detail Form for each member and authorised representative and provide a copy of identity book or passport, if foreign
- Proof of banking details i.e. cancelled cheque or copy of bank statement

Each OTHER LEGAL ENTITIES SHAREHOLDER owning 25% or more of the shares*

- Document by which the entity is founded (subject to approval by Cadiz)*

FOREIGN COMPANY*

- Official documentation issued by the authority for recording the Incorporation of Companies in that foreign country*
- Proof of physical address for the unlisted company in the foreign country and in South Africa, if applicable i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the foreign company
- Board resolution or mandate stating the person authorised to establish a business relationship or to enter into a transaction on behalf of the foreign company - Annexure 2
- Proof of banking details of foreign company i.e. cancelled cheque or copy of bank statement

Each FOREIGN COMPANY SHAREHOLDER owning 25% or more of the shares*

- Official documentation issued by the authority for recording the Incorporation of Companies in that foreign country*

* Please also complete Section 2: Fica Static Detail Form.

SECTION 2 FICA static detail form

This form should be used to fill in the details of each member/executive/shareholder/trustee/beneficiary/partner/authorised representative of the relevant entity excluding individual investors (please make extra copies as required) and forwarded to Cadiz.

1. Investor details

Name of investing entity: _____

Designation of authorised representative: _____

Surname: _____ Title: _____

First name(s): _____

Physical address: _____
Postal Code: _____

Postal address: _____
Postal Code: _____

Contact details: Business: () Home: ()
Cell: () Fax: ()
E-mail: _____

Identity document Passport (non-residents only) ID No./Passport No.: _____

Date of birth (dd/mm/yyyy): _____ Place of birth: _____

Country of tax residency: _____ Tax reference No.: _____

2. Investor details

Name of investing entity: _____

Designation of authorised representative: _____

Surname: _____ Title: _____

First name(s): _____

Physical address: _____
Postal Code: _____

Postal address: _____
Postal Code: _____

Contact details: Business: () Home: ()
Cell: () Fax: ()
E-mail: _____

Identity document Passport (non-residents only) ID No./Passport No.: _____

Date of birth (dd/mm/yyyy): _____ Place of birth: _____

Country of tax residency: _____ Tax reference No.: _____

Sample Minuted Resolution

Business Name: _____

Business Address: _____

City: _____

Postal Code: _____

Registration Number: _____

Date: _____

Resolution to invest in Inyosi Enterprise and Supplier Development (The Portfolios)

The members of the company/closed corporation/trust /other (delete which ever is not applicable) hereby resolve to invest in Inyosi Enterprise/ Supplier Development Portfolios. We hereby authorise the below to sign all documents in relation thereto.

Full names: _____

Surname: _____

ID: _____

Signed at _____

on this _____

day of _____

year _____

Signature* _____

Signature* _____

Name _____

Name _____

Designation _____

Designation _____

Signature* _____

Signature* _____

Name _____

Name _____

Designation _____

Designation _____

Signature* _____

Signature* _____

Name _____

Name _____

Designation _____

Designation _____

* Resolution must be signed by a majority of directors or by authorized signatories of the investor.

Black Owned Supplier Referral Form

Instructions

Please complete the form below for each black owned supplier you wish to refer for inclusion on iHive. It is mandatory requirement that each investor provide 1 – 5 referrals.

Please access the CSV file on ihive.co.za if you wish to refer more than 5 suppliers.

A Details of person at your company who is responsible for procurement

Name

Contact details: Business: () Home: ()

Email:

The iHive Team will be in contact with the person specified above to provide training on iHive and offer any queries they may have.

A Referrals

Referral 1

Company name:

Key Product or service offering:

Contact person: Name:

Telephone: () Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier. E.g. 'High quality work delivered in proposed timeline's'

Referral 2

Company name:

Key Product or service offering:

Contact person: Name:

Telephone: () Email:

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier. E.g. 'High quality work delivered in proposed timeline's'

Referral 3

Company name: _____

Key Product or service offering: _____

Contact person: _____ Name: _____

Telephone: () _____ Email: _____

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier. E.g. 'High quality work delivered in proposed timeline's'

Referral 4

Company name: _____

Key Product or service offering: _____

Contact person: _____ Name: _____

Telephone: () _____ Email: _____

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier. E.g. 'High quality work delivered in proposed timeline's'

Referral 5

Company name: _____

Key Product or service offering: _____

Contact person: _____ Name: _____

Telephone: () _____ Email: _____

Please provide the referred supplier with a rating out of 5 for each of the 3 metrics:

Quality: out of 5 Service: out of 5 Price: out of 5

Please provide a short recommendation for the supplier. E.g. 'High quality work delivered in proposed timeline's'

