

## Preferential Procurement: Financial Sector

Criteria	Weighting Points		Compliance Targets	
	Other	Banks and Life officers	Year 1-2	Years 3+
B-BBEE Procurement Spend from all <b>Empowering Suppliers</b> based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	5	4	75%	80%
B-BBEE Procurement Spend from all Empowering Suppliers that are <b>Qualifying Small Enterprises</b> based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	3	2	14%	18%
B-BBEE Procurement Spend from all <b>Exempted Micro-Enterprises</b> based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	2	2	8%	12%
B-BBEE Procurement Spend from all Empowering Suppliers that are at least <b>51% Black-Owned</b> based on the applicable B-BBEE Procurement Recognition Levels as percentage of Total Measure Procurement Spend.	7	5	20%	30%
B-BBEE procurement Spend from all Empowering Suppliers that area least <b>30% Black Women-Owned</b> based on the applicable B-BBEE procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	3	2	9%	10%
<b>Supplier Development</b>				
Annual value of all <b>Supplier Development</b> contributions made by the measured entity.	10	0	2% of NPAT	2% of NPAT
<b>Enterprise Development</b>				
Annual value of <b>Enterprise Development</b> contributions made by the measured entity.	5	0	1% of NPAT	1% of NPAT
<b>Bonus Points</b>				
Graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level.	1	0	1	1
For creating one of more jobs directly as a result of Supplier Development and enterprise development initiatives by the measured entity.	1	0	1	1
<b>(a) OR (b)</b>				
(a) B-BBEE <b>Procurement Spend</b> from intermediated black professional service providers who are empowering suppliers based on the B-BBEE procurement recognition levels as a percentage of intermediated spend; OR	2	2	5%	5%
(b) B-BBEE procurement spend from black stockbrokers or black fund managers who are <b>Empowering Suppliers</b> based on the B-BBEE procurement recognition levels as a percentage of total value of all trade allocated.	2	2	5%	5%
B-BBEE procurement spend from designated group suppliers that are at least <b>51% Black-Owned</b> as a percentage of the total measured spend.	2	2	2%	2%
<b>Enterprise development</b> support of black stockbrokers, black fund managers or intermediaries.	2	0	0,5% NPAT (recoverable or non-recoverable)	0,5% NPAT (recoverable or non-recoverable)
<b>Total Points</b>	<b>35 + 8 Bonus Points</b>	<b>15 + 4 Bonus Points</b>		